

CYCOM COLLECTIONS SYSTEM

PRODUCT DOCUMENTATION

Cycom Business Solutions Ltd provides powerful software solutions for today's demanding and competitive business environment.

Their easy-to-use graphical user interface increases user productivity and enables business workgroups to manage financial information more effectively.

FLEXIBLE

SIMPLE TO USE

FLEXIBLE DOCUMENT ANALYSIS

CUSTOMIZED REPORTING

AD-HOC QUERIES

FULLY INTEGRATED

EMAIL ENABLED

FLEXIBLE REPORT ANALYSIS

SECURE ROLE-BASED ACCESS CONTROL

MULTI-COMPANY

Overview

The ultimate objective of the Cycom Collections System is to assist the Accounting Department and the company at large, to monitor the Collection Process.



Features

Identification of Problems and Objections:

The System assists the Credit Manager and Credit Controllers to identify and effectively handle possible collection problems and objections on behalf of the customers on their charges or to obtain messages like the existence of cash flow problems at the customer.



Definition of multiple Collection Controllers:

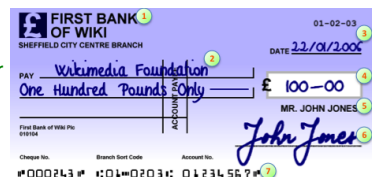
The System operates with the logic of Collection Controllers who are defined in the Category Analysis of the customer, with the aim of grouping the customers per Credit Controller for more effective management.

Opening of a Case for customers with outstanding balance:

Every Credit Controller or Accountant may open a Case for every customer who has an outstanding balance, in order to start the administration for the initiation of the collection process.

Closure of a specific Case:

Every individual Case is closed upon the final Collection of the debt or issuance of a Credit Note to the customer.



Assign multiple Cases to Credit Controllers:

The direct Manager has full authority to open multiple Cases for the Credit Controller to perform the required follow-up activities.

Record communication details:

Every time that a communication exists with a specific client, the Date and Time, are both recorded, as well as the agreed actions to be next followed.

Record the agreed method for payment:

Upon the mutually defined agreement for payment, the collection date is recorded, as well as the method to receive the actual payment, such as: Bank Transfer, Send by Post, Send by Messenger or others.

System real essence:

The real essence of this application is to review the receivables, monitor the collections and minimize the future liquidity problems and possibility for bad debts.

Date	Reference	Transaction Details	Debit	Credit	Balance
29/09/2001	5678	Balance Brought Forward	97,000.00		97,000.00
29/09/2001	7543	Credit Sales		500.00	97,500.00
13/09/2002	1456	Journal Voucher		500.00	98,000.00
		Credit Sales	1,000.00		99,000.00



Standard Reports

A rich set of standard reports is available to help you monitor your business operations. These can be reviewed on the screen or exported to a variety of popular formats like:

Excel, Lotus, Word, Acrobat etc, or to send the report through electronic mail.

Collections List:

A report which displays the date by customer and by amount to be immediately collected.

Pending Collections List:

A report which clearly displays the date, the customer, the area zone, the amount, the telephone and the contact person of the customer.



Summary

The Cycom Collections System is a flexible system which monitors the collection cases per customer.

Key Features

The key features include the following:

- ◆ The system assists the Credit Manager and Credit Controllers to identify and effectively handle possible collection problems and objections on behalf of the customers on their charges
- ◆ The system operates with the logic of Collection Controllers who are defined in the Category Analysis of the Customer, with the aim of grouping the customers per Credit Controller.
- ◆ Opening of a Case for every customer who has an outstanding balance, in order to start the administration for the initiation of the collection process.
- ◆ Every individual Case is closed upon either the final Collection of the debt or by the issuance of a Credit Note to the customer.
- ◆ Assign multiple Cases to sub-ordinates for follow-up activities.
- ◆ Record the customer communication and details.
- ◆ Record the mutually defined agreement for payment and collection method.

Customer ID	Account	Balance	Days	Amount	Days	Amount	Days	Amount	Days	Amount	Days	Amount
20001	1000	1000	0	1000	30	1000	60	1000	90	1000	120	1000
20002	1000	1000	0	1000	30	1000	60	1000	90	1000	120	1000
20003	1000	1000	0	1000	30	1000	60	1000	90	1000	120	1000
20004	1000	1000	0	1000	30	1000	60	1000	90	1000	120	1000
20005	1000	1000	0	1000	30	1000	60	1000	90	1000	120	1000
20006	1000	1000	0	1000	30	1000	60	1000	90	1000	120	1000
20007	1000	1000	0	1000	30	1000	60	1000	90	1000	120	1000
20008	1000	1000	0	1000	30	1000	60	1000	90	1000	120	1000
20009	1000	1000	0	1000	30	1000	60	1000	90	1000	120	1000
20010	1000	1000	0	1000	30	1000	60	1000	90	1000	120	1000
20011	1000	1000	0	1000	30	1000	60	1000	90	1000	120	1000
20012	1000	1000	0	1000	30	1000	60	1000	90	1000	120	1000
20013	1000	1000	0	1000	30	1000	60	1000	90	1000	120	1000
20014	1000	1000	0	1000	30	1000	60	1000	90	1000	120	1000
20015	1000	1000	0	1000	30	1000	60	1000	90	1000	120	1000
20016	1000	1000	0	1000	30	1000	60	1000	90	1000	120	1000
20017	1000	1000	0	1000	30	1000	60	1000	90	1000	120	1000
20018	1000	1000	0	1000	30	1000	60	1000	90	1000	120	1000
20019	1000	1000	0	1000	30	1000	60	1000	90	1000	120	1000
20020	1000	1000	0	1000	30	1000	60	1000	90	1000	120	1000

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